CLIMBING TO NEW HEIGHTS

LINN ENERGY 2009 ANNUAL REPORT

FINANCIAL HIGHLIGHTS

YEAR ENDED DECEMBER 31	2009	2008
(U.S dollars in thousands, except per unit amounts)		
Cash Distribution Paid per Unit	$ 2.52	$ 2.52
Adjusted EBITDA*	$ 566,235	$ 514,487
INCOME STATEMENT:		
Oil & Natural Gas Revenues	$ 408,219	$ 755,644
Net Income (Loss)	$ (295,841)	$ 825,657
Net Income (Loss) per Unit — Basic	$ (2.48)	$ 7.18
Adjusted Net Income**	$ 206,922	$ 174,663
Adjusted Net Income per Unit — Basic**	$ 1.73	$ 1.52
BALANCE SHEET:		
Total Assets	$ 4,340,256	$ 4,722,020
Total Long-Term Debt	$ 1,588,831	$ 1,653,568
Unitholders' Capital	$ 2,452,004	$ 2,760,686
Weighted Average Number of Units Outstanding — Basic (thousands)	119,307	114,140
AVERAGE DAILY PRODUCTION:		
Natural Gas (MMcf/d)	125	124
Total Liquids (MBbls/d)	16	15
Total (MMcfe/d)	218	212
ESTIMATED YEAR-END PROVED RESERVES:		
Natural Gas (Bcf)	774	851
Total Liquids (MMBbls)	156	135
Total (Bcfe)	1,712	1,660
Reserve-Replacement Ratio (Drillbit)***	112%	282%
Reserve-Replacement Ratio***	189%	756%

All amounts reported are from continuing operations.

* Adjusted EBITDA is a Non-GAAP financial measure. Please see "Reconciliation of Non-GAAP Measures" on page A-1 and also found within the Company's Annual Report on Form 10-K for the year ended December 31, 2009, on page 57.

** Adjusted Net Income and Adjusted Net Income per Unit are Non-GAAP financial measures. Please see "Reconciliation of Non-GAAP Measures" on page A-2 and also found within the Company's Annual Report on Form 10-K for the year ended December 31, 2009, on page 58.

*** Excludes price-related revisions. Please see "Reconciliation of Non-GAAP Measures" on page A-3 and also found within the Company's Annual Report on Form 10-K for the year ended December 31, 2009, on page 50.

GLOSSARY OF TERMS

Bbl One stock tank barrel or 42 United States gallons liquid volume.

Bcf One billion cubic feet.

Bcfe One billion cubic feet equivalent, determined using a ratio of six Mcf of natural gas to one Bbl of oil, condensate or natural gas liquids.

Btu One British thermal unit, which is the heat required to raise the temperature of a one-pound mass of water from 58.5 degrees to 59.5 degrees Fahrenheit.

MBbls One thousand barrels of oil or other liquid hydrocarbons.

MBbls/d MBbls per day.

Mcf One thousand cubic feet.

Mcfe One thousand cubic feet equivalent, determined using the ratio of six Mcf of natural gas to one Bbl of oil, condensate or natural gas liquids.

MMBbls One million barrels of oil or other liquid hydrocarbons.

MMBtu One million British thermal units.

MMcf One million cubic feet.

MMcf/d MMcf per day.

MMcfe One million cubic feet equivalent, determined using a ratio of six Mcf of natural gas to one Bbl of oil, condensate or natural gas liquids.

MMcfe/d MMcfe per day.

MMMBtu One billion British thermal units.

NGL Natural gas liquids, which are the hydrocarbon liquids contained within natural gas.

Tcfe One trillion cubic feet equivalent, determined using the ratio of six Mcf of natural gas to one Bbl of oil, condensate or natural gas liquids.

Total Unitholder Return Change in market price, adjusted for reinvested distributions.

OUR COMPANY

LINN Energy's mission is to acquire, develop and maximize cash flow from a growing portfolio of long-life oil and natural gas assets. LINN is an independent oil and natural gas development company that was founded in 2003 and became the first publicly traded independent oil and natural gas limited liability company in 2006. Its areas of operation are:

- Mid-Continent
- California
- Permian Basin

At year-end 2009, LINN had total proved reserves of more than 1.7 Tcfe. These reserves, which are 36 percent oil, 19 percent NGL and 45 percent natural gas, have a long proved reserve-life index of more than 20 years. In addition, the Company has more than 6,900 producing oil and natural gas wells and more than 4,200 drilling locations.

LINN Energy is focused on developing its reserve base and evaluating potential opportunities to acquire additional oil and natural gas properties that complement its asset profile in mature producing basins across the United States.

2009 PROVED WE ARE PREPARED FOR NEW HEIGHTS.

100 percent total unitholder return

16th consecutive quarterly distribution

Record Adjusted EBITDA of $566 million

Record Adjusted Net Income of $1.73 per unit

Proved reserves of more than 1.7 Tcfe

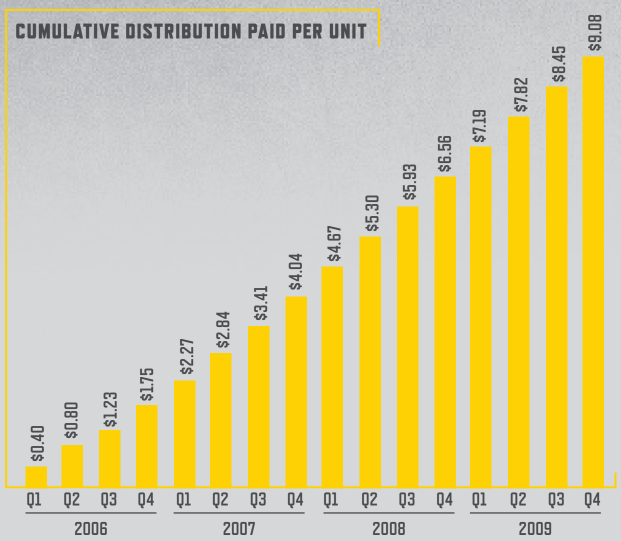
Top 25 independent producer in U.S.

More than $4.2 billion total oil and natural gas assets acquired since 2003

MESSAGE FROM MIKE LINN:

I founded LINN Energy in 2003 and, in just six years, the Company has climbed to new heights — growing from a handful of natural gas wells with a few employees in Appalachia into a publicly traded, multi-billion dollar company with more than 500 employees in offices across the country. Today, LINN Energy is headquartered in Houston and ranks among the 25 largest independent oil and natural gas companies in the United States.

Our success is directly attributable to our employees, and I would like to personally thank them for their hard work and dedication to our Company, investors and communities. The Company generated more than 100 percent return to our unitholders in 2009 and paid its 16th consecutive quarterly cash distribution in February 2010. On the community front, during 2009 LINN employees dedicated their personal energy and resources to numerous worthy causes in our key focus areas of community service, education, health and the arts. This performance and generosity is impressive in any economic environment.

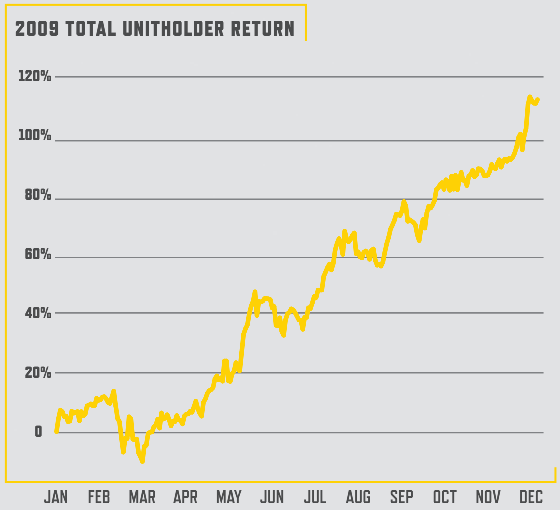


One of the employees playing a pivotal role in our Company's success is Mark Ellis, who brought extensive oil and natural gas operations experience when he joined the Company in 2006. His leadership and business insight have been instrumental in assembling the skilled workforce and long-life assets that have enabled the Company to grow and deliver performance.

As Mark leads the Company as President and Chief Executive Officer, I look forward to working with him and the rest of the LINN team to deliver continued success to our stakeholders. As Executive Chairman, I will focus my efforts at LINN on continuing involvement in the strategic direction of the Company and business development efforts.

Thank you all for your strong support.

MICHAEL C. LINN
Executive Chairman



WE CONTINUE TO DELIVER RESULTS TO OUR UNITHOLDERS.

MESSAGE TO OUR UNITHOLDERS:

I am excited about leading LINN Energy as we continue to build an organization and asset base to drive the Company's growth. I was drawn to the Company by the strategic business model implemented under Mike Linn's leadership, when LINN Energy became the first publicly traded upstream oil and natural gas limited liability company (LLC). The Company focuses exclusively on the United States, which contains the most mature hydrocarbon-producing basins in the world and provides the Company with extensive opportunities to acquire long-life oil and natural gas properties.

In 2009, we delivered a return to our unitholders of more than 100 percent, increased production, generated record levels of adjusted EBITDA and net income, strengthened our balance sheet and hedge portfolio, announced $268 million worth of acquisitions and made a strategic entry into the Permian Basin. LINN's ability to deliver these positive, predictable operating and financial results reflects the Company's focus on its mission to acquire, develop and maximize cash flow from a growing portfolio of long-life oil and natural gas assets. To achieve this mission, we have adhered to our tested and proven strategy of efficiently operating and developing our long-life asset base and growing through acquisitions. I am confident that our exceptional group of more than 500 employees will enable us to continue on our path for success.

LINN Energy is the largest independent oil and natural gas master limited partnership/LLC. The Company has the financial flexibility to take advantage of acquisitions that complement our balanced portfolio of low-risk projects and a proven track record of effectively integrating acquired assets. We saw the availability of acquisitions increase during the last half of 2009 and anticipate that trend will continue in 2010.

To complement our 2010 acquisition growth strategy, we plan to complete numerous drilling, workover and optimization projects. Specifically, our 2010 growth plans include drilling horizontal wells in the Granite Wash area, which we believe is one of the most economic conventional plays in the United States. Success in this play, along with continued development of the Company's extensive project inventory, will provide material organic growth opportunities for many years.

I would like to thank our unitholders for their investment in LINN Energy. **I am confident that we have built a solid foundation that will enable us to reach new heights.**

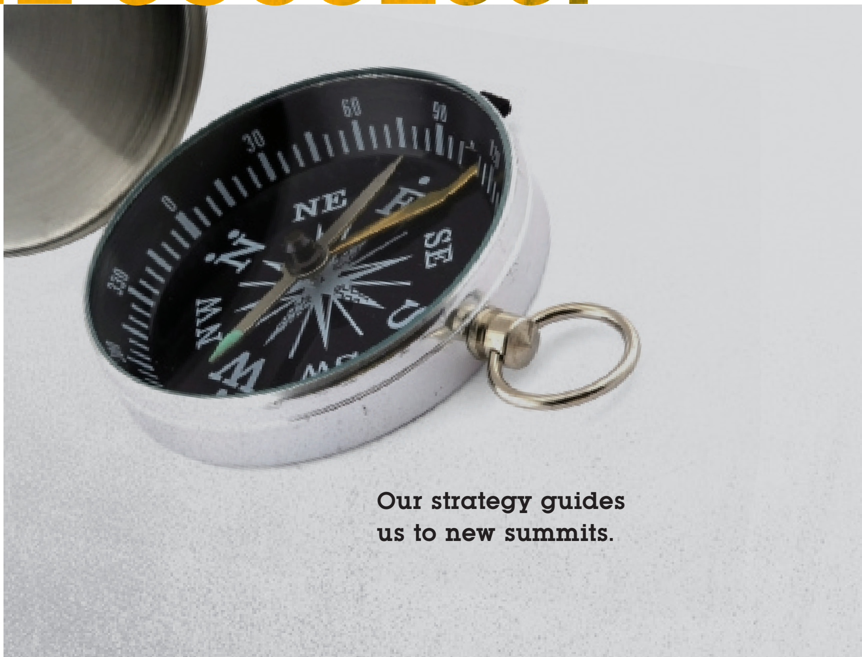
MARK E. ELLIS
President and Chief Executive Officer

THE RIGHT PEOPLE, ASSETS AND STRATEGY DETERMINE SUCCESS.

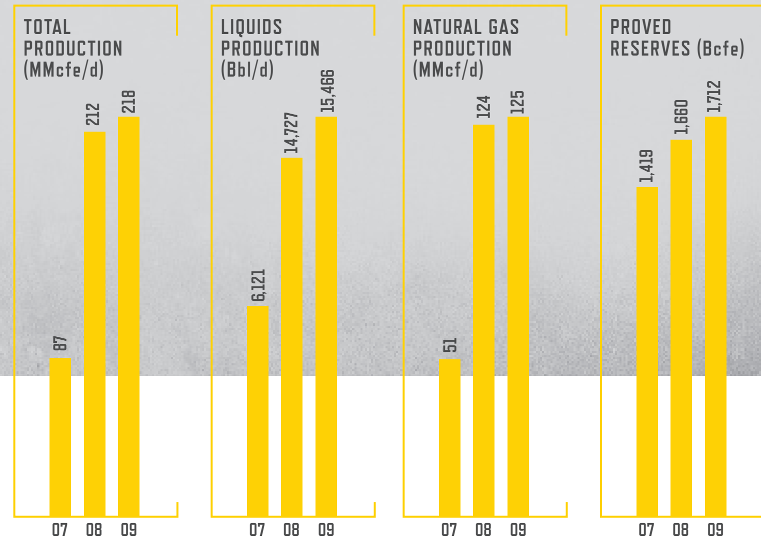
PRODUCTION AND RESERVE GROWTH

LINN Energy's diversified asset base consists of three operating areas and interests in more than 6,900 producing wells across the United States. The Company also has a multi-year inventory of development opportunities to maintain and grow its production and reserves.

The Company invested approximately $150 million on capital projects in 2009, which included drilling 73 wells and completing more than 210 facility, workover and recompletion projects. LINN's focus on these projects enabled the Company to increase daily production by 3 percent to 218 MMcfe/d in 2009 from 212 MMcfe/d in 2008, even with shut-ins and deferred completions in the Granite Wash area during the last half of the year due to low natural gas prices.



Our strategy guides us to new summits.



Through drillbit and workover activities, LINN replaced 112 percent of production at a very attractive finding and development cost of $1.59 per Mcfe. In addition, the Company made a strategic entry into the Permian Basin through acquisitions totaling $114 million for producing properties in Texas and New Mexico. These combined activities enabled the Company to achieve a reserve-replacement ratio of approximately 189 percent at a reserve-replacement cost of $1.71 per Mcfe (both cases exclude price-related revisions).

In total, LINN increased proved reserves by 3 percent, from 1,660 Bcfe at year-end 2008 to 1,712 Bcfe at year-end 2009. The Company's proved reserves are 71 percent proved developed and comprised of approximately 36 percent oil, 19 percent NGL and 45 percent natural gas. At current production levels, LINN has a long proved reserve-life index of more than 20 years.

CONTINUED ORGANIC GROWTH — 2010 CAPITAL PROGRAM

LINN's deep inventory of opportunities position the Company to continue its successful development programs in 2010. With a 2010 capital program of $155 million, LINN will focus on drilling its highest-return oil and natural gas projects and completing more than 400 workover, recompletion and optimization projects. A significant amount of the Company's drilling capital will go toward its horizontal drilling program in the prolific Granite Wash play. A portion of LINN's acreage is located within the Greater Stiles Ranch area, where recent industry activity has delivered initial production rates in excess of 20 MMcfe/d. The Company expects to see production growth from its Granite Wash drilling program in the last half of 2010.

MID-CONTINENT

LINN's largest area of operations is the Mid-Continent. The Company's Mid-Continent Deep region includes the Texas Panhandle Granite Wash formation and deep formations in Oklahoma and Kansas. The Mid-Continent Shallow region includes the Texas Panhandle Brown Dolomite formation and shallow formations in Oklahoma, Louisiana and Illinois.

Mid-Continent Deep

The Mid-Continent Deep properties produce at depths ranging from 8,000 feet to 16,000 feet. This region represented approximately 47 percent of the Company's total proved reserves at year-end, and its proved reserves are 71 percent proved developed. Production from this area in 2009 was 135 MMcfe/d, which was 62 percent of the companywide total. LINN has allocated approximately 60 percent of its total 2010 capital program to this region to perform approximately 300 workover and recompletion projects and drill 35 wells.

Mid-Continent Deep assets include the Granite Wash play, which covers a trend extending from the Texas Panhandle eastward into southwestern Oklahoma. LINN's large acreage position in the Texas Panhandle is approximately 70,000 gross acres, or 50,000 net acres, and approximately 90 percent is held by production. The Company is an experienced and active driller in the Granite Wash, with more than 370 vertical wells across this large play.

We have a firm hold on the future of our Company.

The industry recently started drilling horizontal wells to unlock more natural gas potential from the Granite Wash play, which consists of multiple natural-gas-charged, stacked-sand deposits that are up to 3,000 feet thick and produce at depths of 12,000 feet to more than 15,000 feet. Wells drilled utilizing horizontal drilling technology typically generate substantially higher initial production rates and reserves than wells drilled utilizing conventional vertical drilling technology. Adding to the attraction of the area, wells produce large volumes of condensate and NGL — significantly increasing the rate-of-return. These results have made the Granite Wash one of the most economically attractive areas in the industry.

In the Company's Texas Panhandle Granite Wash acreage, LINN has identified more than 100 potential horizontal drilling locations and multiple vertical infill drilling locations. The Company has allocated approximately one third of its 2010 capital program to the Granite Wash area for drilling numerous horizontal wells.

LINN also holds a significant acreage position of more than 800,000 gross acres, or 400,000 net acres, in the Anadarko Basin in Oklahoma and southern Kansas, with 89 percent of this total acreage held by production. LINN plans to drill several wells in the Tuttle area of southwestern Oklahoma, and complete numerous workover, recompletion and optimization projects within this area in 2010.

Mid-Continent Shallow

LINN's Mid-Continent Shallow region consists primarily of oil and natural gas wells producing from depths of approximately 3,200 feet in the Texas Panhandle and oil wells at depths of less than 8,000 feet in Oklahoma, Kansas, Louisiana and Illinois. A total of 78 percent of this region's proved reserves are oil and NGL. The proved reserves in this region are 66 percent proved developed and represented approximately 38 percent of our total proved reserves at year-end 2009. This region produced 67 MMcfe/d in 2009, which was 31 percent of the companywide total. LINN has allocated more than 20 percent of its total 2010 capital program to this region to drill and perform workover and recompletion projects.

Wells in the Texas Panhandle shallow produce oil and natural gas from the Brown Dolomite formation. Production from this reservoir has a high BTU content — resulting in a significant amount of NGL extraction, which increases the rate-of-return for these projects. In this area, LINN holds approximately 124,000 gross acres, or 113,000 net acres, all of which are held by production. LINN has been an active driller in this area since 2007 — drilling more than 160 new wells and adding lateral segments to more than 70 existing natural gas wells.

LINN also has a number of shallow, primarily oil properties in southern and northeastern Oklahoma, as well as portions of Louisiana and Illinois. These consist of several waterflood properties, including the Naval Reserve and Osage Hominy Units in Osage County, Oklahoma, along with several properties in the Shoveltum area of southern Oklahoma. These low decline rate oil properties provide LINN with a significant number of opportunities to increase production through low-risk, capital-efficient optimization projects across the operating area.

PERMIAN BASIN

In the second half of 2009, LINN announced three separate transactions for a total contract price of approximately $268 million, whereby the Company acquired oil and natural gas properties located primarily in the Permian Basin. These combined assets as of year-end (pro forma for the acquisition closed in January 2010) provide for current net production from the Permian Basin of more than 14 MMcfe/d and proved reserves of more than 116 Bcfe. Proved reserves are approximately 86 percent liquids and 68 percent proved developed, with a reserve-life index of more than 20 years. These properties also provide an inventory of more than 250 infill-development wells and low-risk optimization projects. LINN anticipates that operating within this area will provide many opportunities for future bolt-on acquisitions that will enable the Company to expand this as a core operating area. LINN has allocated approximately 20 percent of its total 2010 capital program to Permian Basin operations to complete optimization projects and to drill 30 development wells.

CALIFORNIA

Operations in California are within the Brea Olinda Field of the Los Angeles Basin. This field is primarily an oil asset with a very low decline rate of approximately 3 percent per year. The Brea Olinda Field was discovered in 1880 and produces from the shallow Pliocene formation and the deeper Miocene formation at depths of 1,000 feet to 7,500 feet. Proved reserves for this area are 94 percent proved developed and represented approximately 11 percent of LINN's total proved reserves at year-end. Production was 14 MMcfe/d in 2009, or 6 percent of the companywide total. This area routinely provides the Company with low-cost oil optimization opportunities.

WE ARE DEDICATED TO DELIVERING RETURNS TO OUR INVESTORS.

Our sound strategy and dedicated employees give us the solid footing we need to move forward in any situation.

FINANCIAL OVERVIEW

During 2009, LINN generated adjusted EBITDA (a Non-GAAP financial measure) of $566 million, which was a 10-percent increase from the prior year. Additionally, adjusted net income for 2009 increased by 18 percent to $207 million.

The Company proactively amended and restated its credit facility in 2009 to extend the maturity date to 2012. The Company also opportunistically accessed the capital markets through two public equity offerings and a bond offering that provided net proceeds of approximately $510 million. The offerings provided funding for acquisitions completed in late 2009 and early 2010, while also positioning the Company with the financial flexibility to continue to pursue its acquisition growth strategy. At year-end, the Company had undrawn capacity of $559 million, including available cash.

LINN has strengthened and expanded its hedge portfolio. Current oil, NGL and natural gas production levels are hedged at approximately 100 percent on an equivalent basis through 2011, and 65 percent of oil production is hedged in 2012 and 2013. For 2010, the Company's production is hedged at a weighted average price of $99.68 per barrel and $8.66 per Mcf and for 2011, at a weighted average price of $82.50 per barrel and $9.25 per Mcf. For 2012 and 2013, oil production is hedged at a weighted average price of $100 per barrel, and these hedges are extendible into 2014, 2015 and 2016.

ATTRACTIVE INVESTMENT AND INCOME OPPORTUNITY

LINN's units represent an attractive yield with no incentive distribution rights (IDRs), which allow LINN's investors to share equally in all cash flow. Since LINN's initial public offering in January 2006, the Company has paid a tax-advantaged cash distribution each quarter and increased its cash distribution by 58 percent. In 2009, LINN delivered a total unitholder return of more than 100 percent and paid an annual cash distribution of $2.52 per unit.

BOARD OF DIRECTORS

EXECUTIVE OFFICERS

MICHAEL C. LINN
Executive Chairman

MARK E. ELLIS
President and Chief Executive Officer

KOLJA ROCKOV
Executive Vice President and
Chief Financial Officer

CHARLENE A. RIPLEY
Senior Vice President, General Counsel
and Corporate Secretary

DAVID B. ROTTINO
Senior Vice President
and Chief Accounting Officer

ARDEN L. WALKER, JR.
Senior Vice President
and Chief Operating Officer

INVESTOR RELATIONS

Clay P. Jeansonne
Vice President – Investor Relations
ir@linnenergy.com
281.840.4110

UNITHOLDER INFORMATION

Unitholder Inquiries

Requests for information concerning unit certificates should be made directly to the Transfer Agent and Registrar:

American Stock Transfer & Trust Company
Toll Free: 800.937.5449
Worldwide: 718.921.8200
www.amstock.com

Exchange Listing

The Nasdaq Global Select Market
The Company's CEO Certification has been submitted to the Nasdaq Global Select Market, and its Sarbanes-Oxley Act Section 302 CEO/CFO Certifications were filed in its 2009 Form 10-K.
Trading Symbol: LINE
Website: www.linnenergy.com

Form 10-K Report and Financial Statements

A copy of the Company's 2009 Form 10-K as filed with the Securities and Exchange Commission will be furnished, without charge, to any unitholder upon request.

CORPORATE HEADQUARTERS

JPMorgan Chase Tower
600 Travis, Suite 5100
Houston, Texas 77002
281.840.4000

FORWARD-LOOKING STATEMENTS

Statements made in this Annual Report that are not historical facts are forward-looking statements. These statements are based on certain assumptions and expectations made by the Company which reflect management's experience, estimates and perception of historical trends, current conditions, anticipated future developments and other factors believed to be appropriate. Such statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond the control of the Company, which may cause actual results to differ materially from those implied or anticipated in the forward-looking statements. These include risks relating to financial performance and results, our indebtedness under our credit facility, availability of sufficient cash flow to pay distributions and execute our business plan, prices and demand for gas, oil and natural gas liquids, our ability to replace reserves and efficiently develop our current reserves, our ability to make acquisitions on economically acceptable terms, and other important factors that could cause actual results to differ materially from those anticipated or implied in the forward-looking statements. See "Risk Factors" in the Company's 2009 Annual Report on Form 10-K and any other public filings and press releases. LINN Energy undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information or future events.

DESIGNED BY: ORIGIN, HOUSTON, TEXAS WWW.ORIGINACTION.COM

RECONCILIATION OF NON-GAAP MEASURES

The Company defines adjusted EBITDA as income (loss) from continuing operations plus the following adjustments:

- Net operating cash flow from acquisitions and divestitures, effective date through closing date;
- Interest expense;
- Depreciation, depletion and amortization;
- Impairment of goodwill and long-lived assets;
- Write-off of deferred financing fees and other;
- (Gain) loss on sale of assets, net;
- Unrealized (gain) loss on commodity derivatives;
- Unrealized (gain) loss on interest rate derivatives;
- Realized (gain) loss on interest rate derivatives;
- Realized (gain) loss on canceled derivatives;
- Unit-based compensation expenses;
- Exploration costs; and
- Income tax (benefit) expense.

Adjusted EBITDA is a measure used by Company management to indicate (prior to the establishment of any reserves by its Board of Directors) the cash distributions the Company expects to pay unitholders. Adjusted EBITDA is also a quantitative measure used throughout the investment community with respect to publicly-traded partnerships and limited liability companies.

Adjusted net income is a performance measure used by Company management to evaluate its operational performance from oil and natural gas properties, prior to derivative gains and losses, impairment of goodwill and long-lived assets and (gain) loss on sale of assets, net.

For more information please refer to the Company's Annual Report on Form 10-K.

ADJUSTED EBITDA

The following presents a reconciliation of income (loss) from continuing operations to adjusted EBITDA:

(in thousands)	Year Ended December 31, 2009	2008
Income (loss) from continuing operations	($295,841)	$825,657
Plus:		
Net operating cash flow from acquisitions and divestitures, effective date through closing date (1)	3,708	3,436
Interest expense, cash	74,185	81,704
Interest expense, noncash	18,516	12,813
Depreciation, depletion and amortization	201,782	194,093
Impairment of goodwill and long-lived assets	-	50,505
Write-off of deferred financing fees and other	204	6,728
(Gain) loss on sale of assets, net	(23,051)	(98,763)
Unrealized (gain) loss on commodity derivatives	591,379	(734,732)
Unrealized (gain) loss on interest rate derivatives	(16,588)	50,638
Realized loss on interest rate derivatives (2)	42,881	16,036
Realized (gain) loss on canceled derivatives	(48,977)	81,358
Unit-based compensation expenses	15,089	14,699
Exploration costs	7,169	7,603
Income tax (benefit) expense	(4,221)	2,712
Adjusted EBITDA from continuing operations	$566,235	$514,487

(1) Includes net operating cash flow from acquisitions and divestitures.

(2) During 2009, the Company revised its definition of adjusted EBITDA to include realized (gains) losses on interest rate derivatives in order to match the related interest expense. All prior periods amounts have been reclassified to conform to current period presentation. This reclassification had no effect on the Company's reported net income.

ADJUSTED NET INCOME

The following presents a reconciliation of income (loss) from continuing operations to adjusted net income:

(in thousands, except per unit amounts)	Year Ended December 31, 2009	2008
Income (loss) from continuing operations	($295,841)	$825,657
Plus:		
Unrealized (gain) loss on commodity derivatives	591,379	(734,732)
Unrealized (gain) loss on interest rate derivatives	(16,588)	50,638
Realized (gain) loss on canceled derivatives	(48,977)	81,358
Impairment of goodwill and long-lived assets	-	50,505
(Gain) loss on sale of assets, net	(23,051)	(98,763)
Adjusted net income from continuing operations	$206,922	$174,663
Adjusted net income from continuing operations per unit – basic	$1.73	$1.52

RESERVE REPLACEMENT AND DEVELOPMENT CALCULATIONS

The reserve replacement metrics provided herein are non-GAAP financial measures. The methods used by the Company to calculate reserve replacement cost and finding and development cost may differ from methods used by other companies to compute similar measures. As a result, the Company's measures may not be comparable to similar measures provided by other companies. The Company believes that providing such measures is useful in evaluating the cost to add proved reserves; however, these measures should not be considered in isolation or as a substitute for GAAP measures, such as costs incurred in oil and natural gas property acquisition and development, contained in the Company's financial statements prepared in accordance with GAAP. The following presents the calculations of reserve replacement cost and finding and development cost from continuing operations:

	Year Ended December 31,	
	2009	2008
Costs incurred – continuing operations (in thousands):		
Costs incurred in oil and natural gas property acquisition, exploration and development	$ 258,105	$ 900,256
Less:		
Asset retirement obligation costs	(371)	(680)
Property acquisition costs	(115,929)	(584,630)
Oil and natural gas capital costs expended, excluding acquisitions	$ 141,805	$ 314,946
Reserve data – continuing operations (MMcfe):		
Purchase of minerals in place	61,684	368,136
Extensions, discoveries and other additions	50,416	228,083
Add:		
Revisions of previous estimates – other than price	38,665	(9,571)
Annual additions, excluding price-related revisions	150,765	586,648
Less:		
Purchase of minerals in place	(61,684)	(368,136)
Annual additions, excluding price-related revisions and acquisitions	89,081	218,512
Annual production – continuing operations (MMcfe)	79,580	77,548
Reserve replacement metrics – continuing operations:		
Reserve replacement cost per Mcfe (1)	$ 1.71	$ 1.53
Reserve replacement ratio (2)	189%	756%
Finding and development cost from the drillbit per Mcfe (3)	$ 1.59	$ 1.44
Drillbit reserve replacement ratio (4)	112%	282%

(1) (Oil and natural gas capital costs expended) divided by (Annual additions, excluding price-related revisions)

(2) (Annual additions, excluding price-related revisions) divided by (Annual production)

(3) (Oil and natural gas capital costs expended, excluding acquisitions) divided by (Annual additions, excluding price-related revisions and acquisitions)

(4) (Annual additions, excluding price-related revisions and acquisitions) divided by (Annual production)

LINN Energy

NASDAQ:LINE

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